



Environment and Climate Policy

Overview

Anglo Asian Mining (AIM: AAZ) (the “Company”) is dedicated to operating in alignment with the global shift toward a decarbonised economy. The Company recognises its role and responsibility within the mining sector as a copper supplier, given the significant role copper will play in transition technologies and a low-carbon future. This policy outlines Anglo Asian’s commitment to addressing climate change and its efforts to foster a resilient, responsible, and sustainable business model.

Policy Principles

1. **Climate Risk Management:** Anglo Asian Mining is committed to identifying, assessing, and mitigating both physical and transitional climate risks across its operations. The Group’s corporate climate risk register is reviewed biannually to identify risks and evaluate their financial implications.
2. **Carbon Footprint Reduction:** Anglo Asian Mining actively explores avenues to reduce its carbon footprint by investing in renewable energy, diversifying energy sources, and optimising energy efficiency across all operational areas.
3. **Sustainable Development:** Anglo Asian Mining collaborates with host governments and communities to address climate challenges and support sustainable development.
4. **Transparent Climate Reporting:** The Group’s annual disclosures will include Scope 1 and Scope 2 emissions, aligned with the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD), responsibility for which has been transferred to the International Sustainability Standards Board within the IFRS foundation. The Group is committed to clear and transparent reporting on its climate impact, goals, and progress.
5. **Governance and Accountability:** Oversight of Anglo Asian Mining’s climate and environment related efforts is managed the Sustainability Committee, with ultimate accountability resting with the Board of Directors.

Governance Structure

Anglo Asian Mining’s sustainability governance structure integrates climate-related risks and opportunities across all levels of operation:

- **Board Level:** The Board of Directors is responsible for strategic oversight of climate risks and approves major climate- and environment-related initiatives. The Board also reviews the effectiveness of policies pertaining to climate considerations.
- **Management Level:** Senior management is responsible for the identification, assessment, and management of climate risks as well as the implementation of the Board-approved climate strategies, ensuring effective execution of emission reduction measures, and continually identifying new opportunities for climate resilience and risk management.
- **Site Operations Level:** Site teams manage localised climate risks, implement sustainability initiatives, and maintain compliance with all relevant environmental standards. They are also responsible for precise data collection and engaging with communities on regional climate concerns.

Climate Strategy

Anglo Asian Mining recognises its business strategy must account for the risks and opportunities presented by climate change. Consequently, the Company is developing a Climate Strategy that will allow it to address the long-term impacts of climate change, creating value for stakeholders and supporting sustainable development. The Climate Strategy is comprised of three pillars:

1. **Efficiency and Operational Resilience:** By optimising energy use and emissions performance, Anglo Asian Mining is enhancing operational resilience against climate impacts. Initiatives such as connecting sites to the national power grid and installing water purification facilities are foundational steps toward long-term sustainability. Environmental monitoring and emissions tracking are underway to establish clear decarbonisation targets.
2. **Adaptation and Business Resilience:** Recognising the demand for copper in clean technology, the Company is strategically expanding copper production, positioning itself to support the low-carbon transition. This approach integrates climate considerations into the Group's long-term financial planning and operational growth.
3. **Transparency and Governance:** Adherence to TCFD and ISSB recommendations underscores Anglo Asian Mining's commitment to transparent, credible reporting on climate strategy and impacts. The Company's governance framework ensures accountability for climate-related goals across all organisational levels.

Contact

Questions or concerns regarding this Policy or health and safety practices should be directed to Anglo Asian Mining. Contact information is available on the Company's website.

This policy has been approved by the Board of Directors and is championed by the Sustainability Committee. Regular updates will ensure alignment with industry best practices, further solidifying our role as a responsible mining company.